

FINANCIAL AND COMMERCIAL.

SALES. SATURDAY, August 7.
Prices of American stocks rose above yesterday's New York closing in the London market to-day, and the London prices were taken up at the opening here with "wide" opening sale of 10,000 shares. There was a disposition to regard the strength of the London market as due to a better feeling there, and this circumstance was everywhere regarded as of favorable import on this market for the reason that London had sold on balance in the previous days of the week and that conditions abroad had caused a center concern to have any of the month's developments here. The London advance was accordingly followed by spirited trading here until before the end of the first hour the market became more buoyant than on any previous day of the week. The advance embraced practically all the stocks on the list and the trading was keen and at times enthusiastic. Steel common and Union Pacific were somewhat more active than the others, both selling well above previous high records, and the latter showed strength apparent from a new and more generally accepted report that the company had latterly increased its holdings of New York Central stock. Atchison, Rock Island, St. Paul and other stocks of the granger roads also supplied features of decided strength and additional interest was taken in Rock Island on account of the company's statement for June showing an increase of \$1,961,000 in gross and \$725,000 in net earnings. A development also regarded of market importance was the contract secured by the Western Electric company, subsidiary of the American Telephone and Telegraph Company, for the installation of telephone appliances in Pekin, this matter attracting particular attention because of the current negotiations conducted by New York bankers for participation in the Chinese railroad loan and other evidences of intention on the part of American bankers and business men to secure a broader market for American products in China than has been had before.

In the second hour the market was obliged to absorb a large number of those realizing sales customary at the close of business for the week and absorbed them readily and without material recessions in prices. The average at the close showed a level more than a dollar a share above that at the close last week, notwithstanding the reaction in the middle of the week. All of this gain was made after the enactment of the tariff bill, and the keenness of yesterday's buying indicated that the general public may not yet be over. The bank statement showed, as was expected, a loss of cash and an increase in loans, the latter being due to the considerably increased volume of business on the Stock Exchange. The figures of the actual statement presented an increase of \$5,882,000 in the surplus reserve, leaving the surplus at \$25,200,000, which is well above the average for this season of the year. Bank clearings for the week also reflected the increase in activity in transactions. New York city showing for the week clearings 32 per cent. over those for the corresponding week of 1908, while in July New York city clearings, on account of the dulness of the stock market, were in lesser number. For the entire country the clearings for the week were 25 per cent. in excess of those of the previous week, all important centers reporting more active business.

NEW YORK STOCK EXCHANGE SALES, AUG. 7.

CLOSING PRICES OF UNITED STATES BONDS.

Bid.	Asked.	Bid.	Asked.
20-yr. 100%	101 1/2	101 1/2	101 1/2
20-yr. 100%	101 1/2	101 1/2	101 1/2
20-yr. 100%	101 1/2	101 1/2	101 1/2
20-yr. 100%	101 1/2	101 1/2	101 1/2

RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER BONDS.

Bid.	Asked.	Bid.	Asked.
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2

NEW YORK BANK STOCKS.

NEW YORK BANK STOCKS.

Bid.	Asked.	Bid.	Asked.
American 275	280	Liberty 300	300
Am. Ex. 275	280	Liberty 300	300
Am. Ex. 275	280	Liberty 300	300
Am. Ex. 275	280	Liberty 300	300

FOREIGN BONDS.

FOREIGN BONDS.

Bid.	Asked.	Bid.	Asked.
German Consols 98 1/2	99	German Consols 98 1/2	99
German Consols 98 1/2	99	German Consols 98 1/2	99
German Consols 98 1/2	99	German Consols 98 1/2	99
German Consols 98 1/2	99	German Consols 98 1/2	99

RAILROAD AND OTHER SHARES.

RAILROAD AND OTHER SHARES.

Bid.	Asked.	Bid.	Asked.
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2

CLOSING PRICES.

CLOSING PRICES.

Bid.	Asked.	Bid.	Asked.
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2

THE CURE MARKET.

THE CURE MARKET.

Bid.	Asked.	Bid.	Asked.
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2

THE BANK STATEMENT.

THE BANK STATEMENT.

Bid.	Asked.	Bid.	Asked.
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2

THE GRAIN MARKETS.

THE GRAIN MARKETS.

Bid.	Asked.	Bid.	Asked.
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2
Atchafalpa 4 1/2	4 1/2	Atchafalpa 4 1/2	4 1/2

GOSSIP OF WALL STREET.

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The second anniversary of the \$20,000,000 Standard Oil fine occurred last week, but fact entirely without comment. In yesterday, when the weekly letter of one of the brokerage houses called attention to the striking difference between the action of the market last week and that following the imposition of the big fine on August 1, 1907. The fine was followed by Attorney-General Bonaparte's review of the case, which he intended to bag and by President Roosevelt's provincialism speech and other incidents and statements intensifying the alarm among security holders and the market generally. The great difference between the action of the market in the two weeks under review was not the least interesting comparison. The house also reported as contrasted with the extreme character of those two years ago, and concluded with the well known remark of a Wall Street financier, "Happy is the nation whose annuals are dull."

Traders who base market commitments principally upon railroad earnings were much encouraged yesterday by the Rock Island statement showing for all lines a system a June increase of \$1,960,000 in gross and \$725,000 in net, but soon after the publication of the Rock Island statement there came out an Illinois study accounting showing for June an increase of \$15,000 in gross and a decrease of \$36,000 in net. For the fiscal year in the same road reported a decrease of \$51,000 in gross and an increase of \$17,000 in net, and long after the market closed traders were still accounting for the unfavorable Illinois Central statement with all the others that have been made for June and the fiscal year.

There is a curb metal exchange with brokers doing active business for blocks everywhere of a certain grain building at Wall Street, 90, 92, 94, 96, 98, 100, 102, 104, 106, 108, 110, 112, 114, 116, 118, 120, 122, 124, 126, 128, 130, 132, 134, 136, 138, 140, 142, 144, 146, 148, 150, 152, 154, 156, 158, 160, 162, 164, 166, 168, 170, 172, 174, 176, 178, 180, 182, 184, 186, 188, 190, 192, 194, 196, 198, 200, 202, 204, 206, 208, 210, 212, 214, 216, 218, 220, 222, 224, 226, 228, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000, 1002, 1004, 1006, 1008, 1010, 1012, 1014, 1016, 1018, 1020, 1022, 1024, 1026, 1028, 1030, 1032, 1034, 1036, 1038, 1040, 1042, 1044, 1046, 1048, 1050, 1052, 1054, 1056, 1058, 1060, 1062, 1064, 1066, 1068, 1070, 1072, 1074, 1076, 1078, 1080, 1082, 1084, 1086, 1088, 1090, 1092, 1094, 1096, 1098, 1100, 1102, 1104, 1106, 1108, 1110, 1112, 1114, 1116, 1118, 1120, 1122, 1124, 1126, 1128, 1130, 1132, 1134, 1136, 1138, 1140, 1142, 1144, 1146, 1148, 1150, 1152, 1154, 1156, 1158, 1160, 1162, 1164, 1166, 1168, 1170, 1172, 1174, 1176, 1178, 1180, 1182, 1184, 1186, 1188, 1190, 1192, 1194, 1196, 1198, 1200, 1202, 1204, 1206, 1208, 1210, 1212, 1214, 1216, 1218, 1220, 1222, 1224, 1226, 1228, 1230, 1232, 1234, 1236, 1238, 1240, 1242, 1244, 1246, 1248, 1250, 1252, 1254, 1256, 1258, 1260, 1262, 1264, 1266, 1268, 1270, 1272, 1274, 1276, 1278, 1280, 1282, 1284, 1286, 1288, 1290, 1292, 1294, 1296, 1298, 1300, 1302, 1304, 1306, 1308, 1310, 1312, 1314, 1316, 1318, 1320, 1322, 1324, 1326, 1328, 1330, 1332, 1334, 1336, 1338, 1340, 1342, 1344, 1346, 1348, 1350, 1352, 1354, 1356, 1358, 1360, 1362, 1364, 1366, 1368, 1370, 1372, 1374, 1376, 1378, 1380, 1382, 1384, 1386, 1388, 1390, 1392, 1394, 1396, 1398, 1400, 1402, 1404, 1406, 1408, 1410, 1412, 1414, 1416, 1418, 1420, 1422, 1424, 1426, 1428, 1430, 1432, 1434, 1436, 1438, 1440, 1442, 1444, 1446, 1448, 1450, 1452, 1454, 1456, 1458, 1460, 1462, 1464, 1466, 1468, 1470, 1472, 1474, 1476, 1478, 1480, 1482, 1484, 1486, 1488, 1490, 1492, 1494, 1496, 1498, 1500, 1502, 1504, 1506, 1508, 1510, 1512, 1514, 1516, 1518, 1520, 1522, 1524, 1526, 1528, 1530, 1532, 1534, 1536, 1538, 1540, 1542, 1544, 1546, 1548, 1550, 1552, 1554, 1556, 1558, 1560, 1562, 1564, 1566, 1568, 1570, 1572, 1574, 1576, 1578, 1580, 1582, 1584, 1586, 1588, 1590, 1592, 1594, 1596, 1598, 1600, 1602, 1604, 1606, 1608, 1610, 1612, 1614, 1616, 1618, 1620, 1622, 1624, 1626, 1628, 1630, 1632, 1634, 1636, 1638, 1640, 1642, 1644, 1646, 1648, 1650, 1652, 1654, 1656, 1658, 1660, 1662, 1664, 1666, 1668, 1670, 1672, 1674, 1676, 1678, 1680, 1682, 1684, 1686, 1688, 1690, 1692, 1694, 1696, 1698, 1700, 1702, 1704, 1706, 1708, 1710, 1712, 1714, 1716, 1718, 1720, 1722, 1724, 1726, 1728, 1730, 1732, 1734, 1736, 1738, 1740, 1742, 1744, 1746, 1748, 1750, 1752, 1754, 1756, 1758, 1760, 1762, 1764, 1766, 1768, 1770, 1772, 1774, 1776, 1778, 1780, 1782, 1784, 1786, 1788, 1790, 1792, 1794, 1796, 1798, 1800, 1802, 1804, 1806, 1808, 1810, 1812, 1814, 1816, 1818, 1820, 1822, 1824, 1826, 1828, 1830, 1832, 1834, 1836, 1838, 1840, 1842, 1844, 1846, 1848, 1850, 1852, 1854, 1856, 1858, 1860, 1862, 1864, 1866, 1868, 1870, 1872, 1874, 1876, 1878, 1880, 1882, 1884, 1886, 1888, 1890, 1892, 1894, 1896, 1898, 1900, 1902, 1904, 1906, 1908, 1910, 1912, 1914, 1916, 1918, 1920, 1922, 1924, 1926, 1928, 1930, 1932, 1934, 1936, 1938, 1940, 1942, 1944, 1946, 1948, 1950, 1952, 1954, 1956, 1958, 1960, 1962, 1964, 1966, 1968, 1970, 1972, 1974, 1976, 1978, 1980, 1982, 1984, 1986, 1988, 1990, 1992, 1994, 1996, 1998, 2000, 2002, 2004, 2006, 2008, 2010, 2012, 2014, 2016, 2018, 2020, 2022, 2024, 2026, 2028, 2030, 2032, 2034, 2036, 2038, 2040, 2042, 2044, 2046, 2048, 2050, 2052, 2054, 2056, 2058, 2060, 2062, 2064, 2066, 2068, 2070, 2072, 2074, 2076, 2078, 2080, 2082, 2084, 2086, 2088, 2090, 2092, 2094, 2096, 2098, 2100, 2102, 2104, 2106, 2108, 2110, 2112, 2114, 2116, 2118, 2120, 2122, 2124, 2126, 2128, 2130, 2132, 2134, 2136, 2138, 2140, 2142, 2144, 2146, 2148, 2150, 2152, 2154, 2156, 2158, 2160, 2162, 2164, 2166, 2168, 2170, 2172, 2174, 2176, 2178, 2180, 2182, 2184, 2186, 2188, 2190, 2192, 2194, 2196, 2198, 2200, 2202, 2204, 2206, 2208, 2210, 2212, 2214, 2216, 2218, 2220, 2222, 2224, 2226, 2228, 2230, 2232, 2234, 2236, 2238, 2240, 2242, 2244, 2246, 2248, 2250, 2252, 2254, 2256, 2258, 2260, 2262, 2264, 2266, 2268, 2270, 2272, 2274, 2276, 2278, 2280, 2282, 2284, 2286, 2288, 2290, 2292, 2294, 2296, 2298, 2300, 2302, 2304, 2306, 2308, 2310, 2312, 2314, 2316, 2318, 2320, 2322, 2324, 2326, 2328, 2330, 2332, 2334, 2336, 2338, 2340, 2342, 2344, 2346, 2348, 2350, 2352, 2354, 2356, 2358, 2360, 2362, 2364, 2366, 2368, 2370, 2372, 2374, 2376, 2378, 2380, 2382, 2384, 2386, 2388, 2390, 2392, 2394, 2396, 2398, 2400, 2402, 2404, 2406, 2408, 2410, 2412, 2414, 2416, 2418, 2420, 2422, 2424, 2426, 2428, 2430, 2432, 2434, 2436, 2438, 2440, 2442, 2444, 2446, 2448, 2450, 2452, 2454, 2456, 2458, 2460, 2462, 2464, 2466, 2468, 2470, 2472, 2474, 2476, 2478, 2480, 2482, 2484, 2486, 2488, 2490, 2492, 2494, 2496, 2498, 2500, 2502, 2504, 2506, 2508, 2510, 2512, 2514, 2516, 2518, 2520, 2522, 2524, 2526, 2528, 2530, 2532, 2534, 2536, 2538, 2540, 2542, 2544, 2546, 2548, 2550, 2552, 2554, 2556, 2558, 2560, 2562, 2564, 2566, 2568, 2570, 2572, 2574, 2576, 2578, 2580, 2582, 2584, 2586, 2588, 2590, 2592, 2594, 2596, 2598, 2600, 2602, 2604, 2606, 2608, 2610, 2612, 2614, 2616, 2618, 2620, 2622, 2624, 2626, 2628, 2630, 2632, 2634, 2636, 2638, 2640, 2642, 2644, 2646, 2648, 2650, 2652, 2654, 2656, 2658, 2660, 2662, 2664, 2666, 2668, 2670, 2672, 2674, 2676, 2678, 2680, 2682, 2684, 2686, 2688, 2690, 2692, 2694, 2696, 2698, 2700, 2702, 2704, 2706, 2708, 2710, 2712, 2714, 2716, 2718, 2720, 2722, 2724, 2726, 2728, 2730, 2732, 2734, 2736, 2738, 2740, 2742, 2744, 2746, 2748, 2750, 2752, 2754, 2756, 2758, 2760, 2762, 2764, 2766, 2768, 2770, 2772, 2774, 2776, 2778, 2780, 2782, 2784, 278